

Title: EK local energy storage project in Italy

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Summary: Eku Energy, the UK-based battery storage platform set up by Macquarie Asset Management's Green Investment Group (GIG), has secured exclusivity over a 1-GW portfolio of battery storage projects in Italy, it said today.

Does Eku Energy have a battery storage agreement in Italy?

The agreement, signed on 28th June 2023, secures Eku Energy exclusivity over 1GW of battery storage projects in Italy. As part of the agreement, Eku Energy is already funding projects with a combined capacity in excess of 100MW in the South of Italy, a region with high levels of renewable penetration and an increasingly congested grid.

Will Eku Energy & Renera Energy deploy 1GW battery storage projects in Italy?

Developers Eku Energy and Renera Energy have signed an agreement to deploy 1GW of battery storage projects in Italy, the latest in a flurry of companies entering the market. Eku Energy signed the framework agreement with Renera at the end of June, and it secured exclusivity over 1GW of battery storage projects in Italy.

Does Eku Energy have a battery storage pipeline?

Its pipeline includes 1.2GWh of battery storage projects in delivery globally. Global energy storage developer Eku Energy has signed a Framework Agreement with Renera Energy, a European consulting, trading and development group. The agreement, signed on 28th June 2023, secures Eku Energy exclusivity over 1GW of battery storage projects in Italy.

Is Italy a key market for Eku Energy?

Sandra Grauers Nilsson, CEO of Eku Energy commented: Italy is a key market for Eku Energy as we continue our global expansion, and we're thrilled to have partnered with Renera Energy to help meet the country's growing need for energy storage.

What is Eku Energy doing with Renera?

Eku Energy signed the framework agreement with Renera at the end of June, and it secured exclusivity over 1GW of battery storage projects in Italy. As part of the agreement, Eku is already funding projects with over 100MW of combined capacity in the South of the country, where renewable energy penetration from solar PV is high.

Does Italy need electricity storage?

As Italy's energy mix is increasingly composed of variable renewable energy sources, electricity storage will be needed to integrate power generated by renewables into the national grid and make it available when sun and wind energy are not accessible.

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According to data released last week by Italian solar energy association Italia Solare, Italy's independent energy storage installations surged in the first half of 2024, with a ...

The energy minister of Italy has signed a decree paving the way for an energy storage capacity auction to kick off in the first half of 2025.

Italy BESS pipeline reaches first major milestone Final approval has been granted for construction on our 200MW / 800MWh battery energy ...

The Danish infrastructure investor has joined hands with GCSS to develop the pipeline of large-scale, standalone battery energy storage projects ...

With regions like Lombardy leading the charge (1,454MWh installed), the country is fast becoming a testing ground for innovative storage solutions. EU Green Deal alignment: ...

Due to the imminent delivery of the large-scale storage project in the capacity auction and the launch of the MACSE auction mechanism, Italy's ...

One of the company's solar PV projects in Italy. Image: ContourGlobal Private equity firm KKR's investment vehicle ContourGlobal ...

BESS technology has won the bulk of new resource contracts in the capacity market (CM) auction for delivery in 2027 in Italy.

Ikigai founder and GCSS CEO Roberto Castiglioni on the "Debating Investing in Co-Located Projects" panel at the Energy Storage ...

The Italian grid-scale energy storage market is set to become one of the most active in Europe in the next few years, having been close to non-existent until now. While the ...

Enel Green Power will start building 1.6GW of battery storage projects in Italy this quarter, as the country's market looks set to surge.

Largest Battery Energy Storage Systems are Moss Landing Energy Storage Facility, Manatee Energy Storage Center Project, Victorian Big Battery, McCoy Solar Energy Project BESS, and ...

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Italy will promote investments in utility scale electricity storage to reach at least 70 GWh, and worth over Euro 17 bn, in the next ten years. The new storage capacity will be ...

Tokyo-based green power developer Bison Energy Group unveiled today the acquisition of two battery energy storage system (BESS) projects in ...

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